The Fairland Town Council met for a special meeting on Monday, June 7, 2010, at 6:00 P.M. The meeting was held in the Fairland Volunteer Fire Department located at 106 S. Walnut St., Fairland, Indiana.

The following board members were present: Richard Daily, Jeremy Creech and John Hanson.

Also present were Clerk-Treasurer, Christine Brinson, Attorney, John Merlau.

President, Richard Daily, called the meeting to order. The meeting was opened with the Pledge of Allegiance.

BUSINESS: The Board discussed establishing both a cumulative improvement fund and a cumulative fire and building fund, and State procedures for establishing the funds. Members discussed establishing the fund(s) and adopting a lower rate than the maximum rate of .033% for each fund. After thorough discussion of the pros and cons of establishing the fund, and in consideration of the present economy, the Board decided to not burden tax payers any further by establishment of cumulative fund(s) for 2011.

John Hanson made a motion to table the action for further review next year. Jeremy Creech seconded the motion. Motion passed by a vote of 3-0.

There being no further business, the meeting was adjourned.

These minutes were approved: July 6, 2010

Richard Daily, President

John Hanson, Secretary